



Meeting of the

TOWER HAMLETS COUNCIL

BUDGET MEETING

Wednesday, 22nd February 2012 at 7.30 p.m.

A G E N D A

VENUE

Council Chamber, 1st Floor,
Town Hall, Mulberry Place,
5 Clove Crescent,
London E14 2BG

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact:

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**TO THE MAYOR AND COUNCILLORS OF THE LONDON BOROUGH OF TOWER
HAMLETS**

You are summoned to attend a meeting of the Council of the London Borough of Tower Hamlets to be held in **THE COUNCIL CHAMBER, 1ST FLOOR, TOWN HALL, MULBERRY PLACE, 5 CLOVE CRESCENT, LONDON, E14 2BG** at 7.30 p.m. on **WEDNESDAY, 22ND FEBRUARY 2012**

Aman Dalvi
Interim Chief Executive

LONDON BOROUGH OF TOWER HAMLETS

BUDGET COUNCIL MEETING

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NUMBER

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

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To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

3. TO RECEIVE ANNOUNCEMENTS (IF ANY) FROM THE SPEAKER OF COUNCIL OR THE CHIEF EXECUTIVE

4. TO RECEIVE ANY PETITIONS

The Council's Constitution provides for the Budget Council Meeting to receive a maximum of three petitions, which must relate to the Council's budget or the setting of the Council Tax.

The deadline for submission of petitions for this meeting is Noon on Thursday 16th February 2012. Any valid petitions that are received by the deadline will be notified to Members before the meeting.

5. BUDGET AND COUNCIL TAX 2012/13

5.1 Report of the Cabinet Meeting of 8th February 2012

To consider the proposals of the Mayor and Executive in relation to the Council's Budget and Council Tax 2012/13.

The Budget 2012/13 Document Pack was circulated to all Councillors prior to the Cabinet Meeting on 8th February 2012. The pack includes:-

- The report of the Corporate Director, Resources: "General Fund Capital and Revenue Budget and Medium Term Financial Plan 2012-2015" (CAB 071/112);
- Appendices relating to the Medium Term Financial Plan; projected budget growth resulting from increased service demand and higher unit costs; approved savings and new savings options; reserves and balances; the Schools Budget; Housing Revenue Account; and the capital programme; and
- The report of the Corporate Director, Resources: "Treasury Management Strategy

Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy 2012-13" (CAB 072/112).

Members are asked to bring their copy of the Document Pack with them to the Council Meeting. The pack is also available on the Council's Website at <http://moderngov.towerhamlets.gov.uk/mgConvert2Pdf.aspx?ID=6615&T=9>

The above documents were considered at the Cabinet meeting on 8th February 2012. At that meeting, the Mayor agreed a number of amendments to his draft budget proposals. In accordance with the Budget and Policy Framework Procedure Rules, the amended proposals were subsequently considered by the Overview and Scrutiny Committee on 13th February.

The comments of the Overview and Scrutiny Committee have been submitted to the Mayor for his consideration. **A supplementary agenda pack will therefore follow**, to include the report of the Cabinet Meeting of 8th February 2012 setting out the Mayor's revised budget proposals; the comments of the Overview and Scrutiny Committee (13th February); the Budget Motion from the Cabinet Member for Resources; and updated appendices setting out details of the Medium Term Financial Plan 2012/15.